

Title: SHIP Annual Report
Flagler County / Palm Coast FY 2014/2015

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
2	Purchase Assistance without Rehab	\$309,375.89	16				
3	Owner Occupied Rehabilitation	\$145,161.65	6				
7	Foreclosure Prevention	\$4,990.19	2				
11	Special Needs						

Homeownership Totals: \$459,527.73 24

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units

Rental Totals:

Subtotals: \$459,527.73 24

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$50,446.00		
Homeownership Counseling	\$6,000.00		
Admin From Program Income	\$713.88		
Admin From Disaster Funds			

Totals: \$516,687.61 24 \$00 \$00

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$504,462.00
Program Income (Interest)	\$513.79
Program Income (Payments)	\$13,763.84
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$334.28
Total:	\$519,073.91

*** Carry Forward to Next Year: \$2,386.30**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$459,527.73	20.73%
Public Moneys Expended	\$.00	.00%
Private Funds Expended	\$1,731,922.50	78.14%
Owner Contribution	\$24,969.92	1.13%
Total Value of All Units	\$2,216,420.15	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$459,527.73	\$504,462.00	91.09%	65%
Construction / Rehabilitation	\$427,720.74	\$504,462.00	84.79%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$6,285.00	\$.00	\$.00	\$6,285.00	1.21%
Very Low	\$186,028.34			\$186,028.34	35.84%
Low	\$264,214.39			\$264,214.39	50.90%
Moderate	\$3,000.00			\$3,000.00	.58%
Totals:	\$459,527.73	\$.00	\$.00	\$459,527.73	88.53%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$2,035.00	1	\$4,250.00	1	\$6,285.00	2
Very Low	\$177,582.54	7	\$8,445.80	1	\$186,028.34	8
Low	\$257,369.42	12	\$6,844.97	1	\$264,214.39	13
Moderate	\$2,750.00	1	\$250.00		\$3,000.00	1
Totals:	\$439,736.96	21	\$19,790.77	3	\$459,527.73	24

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Purchase Assistance without Rehab	Palm Coast	1	5	9	1	16
Rehabilitation	Bunnell		2	2		4
Rehabilitation	Palm Coast		1	1		2
Foreclosure Prevention	Palm Coast	1		1		2
Totals:		2	8	13	1	24

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Purchase Assistance without Rehab	Palm Coast	2	8	5	1	16
Rehabilitation	Bunnell			2	2	4
Rehabilitation	Palm Coast			2		2
Foreclosure Prevention	Palm Coast			1	1	2
Totals:		2	8	10	4	24

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Purchase Assistance without Rehab	Palm Coast	3	12	1	16
Rehabilitation	Bunnell	1	3		4
Rehabilitation	Palm Coast		2		2
Foreclosure Prevention	Palm Coast	2			2
Totals:		6	17	1	24

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Purchase Assistance without Rehab	Palm Coast	8	4	4				16
Rehabilitation	Bunnell	1	3					4
Rehabilitation	Palm Coast	2						2

Foreclosure Prevention	Palm Coast		2				2
Totals:		11	9	4			24

Special Needs (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Special Needs	Special Needs	Total
Purchase Assistance without Rehab	Palm Coast		1		1	1	2	5
Rehabilitation	Bunnell				2		2	4
Rehabilitation	Palm Coast		1			1	1	3
Foreclosure Prevention	Palm Coast				1			1
Totals:			2		4	2	5	13

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

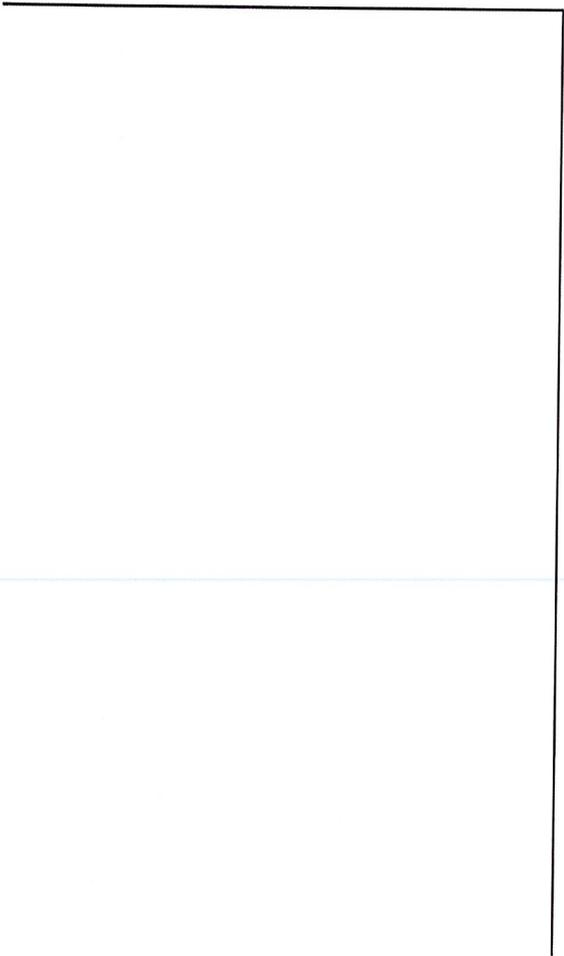
Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Expended Funds

\$459,528.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Purchase Assistance without Rehab		31 Rymshaw Drive	Palm Coast	32164	\$10,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab		33 Rockerfeller Drive	Palm Coast	32164	\$10,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab		6 Brice Lane	Palm Coast	32137	\$30,000.00	<input type="checkbox"/>



Purchase Assistance without Rehab	21 Buttonbush Lane	Palm Coast	32137	\$30,000.00	<input type="checkbox"/>
Purchase Assistance without Rehab	7 Richland Place	Palm Coast	32137	\$19,750.00	<input type="checkbox"/>
Purchase Assistance without Rehab	75 Wheatfield Drive	Palm Coast	32164	\$19,750.00	<input type="checkbox"/>
Purchase Assistance without Rehab	82 Pine Circle Drive	Palm Coast	32164	\$28,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab	2 Ferris Lane	Palm Coast	32137	\$2,285.00	<input type="checkbox"/>
Purchase Assistance without Rehab	29 Rosecroft Lane	Palm Coast	32137	\$20,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab	16 Squash Blossom Trail	Palm Coast	32164	\$22,000.00	<input type="checkbox"/>
Purchase Assistance without Rehab	15 Fulton Place	Palm Coast	32137	\$19,369.09	<input type="checkbox"/>
Purchase Assistance without Rehab	38 Plainview Drive	Palm Coast	32164	\$3,000.00	<input type="checkbox"/>
Purchase Assistance without Rehab	17 Zebulah Trail	Palm Coast	32164	\$30,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab	40 Seafront Trail	Palm Coast	32164	\$20,250.00	<input type="checkbox"/>
Purchase Assistance without Rehab	11 Richelieu Lane	Palm Coast	32164	\$23,816.80	<input type="checkbox"/>
Purchase Assistance without Rehab	5 Wood Ash Lane	Palm Coast	32164	\$19,905.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	605 Hymon Circle	Bunnell	32110	\$27,524.40	<input type="checkbox"/>
Owner Occupied Rehabilitation	1200 Lincoln St	Bunnell	32110	\$27,172.64	<input type="checkbox"/>
Owner Occupied Rehabilitation	9 Birchview Place	Palm Coast	32164	\$27,924.28	<input type="checkbox"/>
Owner Occupied Rehabilitation	803 5th St	Bunnell	32110	\$5,715.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	5513 Mango Avenue	Bunnell	32110	\$33,434.63	<input type="checkbox"/>
Owner Occupied Rehabilitation	20 Zither Court	Palm Coast	32164	\$23,390.70	<input type="checkbox"/>
Foreclosure Prevention	3 Ranbar Place	Palm Coast	32164	\$990.19	<input type="checkbox"/>
Foreclosure Prevention	8 Rosecroft Lane	Palm Coast	32164	\$4,000.00	<input type="checkbox"/>

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Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
2	Purchase Assistance without Rehab	\$60,535.00	3		
3	Owner Occupied Rehabilitation	\$106,012.02	4		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(2) Purchase Assistance without Rehab	Receiving Social Security Disability Insurance	\$32,285.00	2		
(2) Purchase Assistance without Rehab	Developmental Disabilities	\$28,250.00	1		
(3) Owner Occupied Rehabilitation	Developmental Disabilities	\$27,924.28	1		
(3) Owner Occupied Rehabilitation	Receiving Social Security Disability Insurance	\$78,087.74	3		

LG Submitted Comments:

2015 - 2016

Interim

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
2	Purchase Assistance without Rehab	\$166,092.94	8				
3	Owner Occupied Rehabilitation	\$81,769.75	3	\$105,000.00	3		
4	Demolition/Reconstruction					\$134,325.42	1
Homeownership Totals:		\$247,862.69	11	\$105,000.00	3	\$134,325.42	1

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							
Subtotals:		\$247,862.69	11	\$105,000.00	3	\$134,325.42	1

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$30,902.00		\$19,827.46
Homeownership Counseling	\$2,400.00		
Admin From Program Income	\$1,612.38		
Admin From Disaster Funds			

Totals:	\$282,777.07	11	\$105,000.00	3	\$154,152.88	1
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$507,296.00
Program Income (Interest)	\$210.95
Program Income (Payments)	\$32,036.70
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$2,386.30
Total:	\$541,929.95

* Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$247,862.69	23.18%
Public Moneys Expended		.00%
Private Funds Expended	\$816,729.38	76.39%
Owner Contribution	\$4,597.61	.43%
Total Value of All Units	\$1,069,189.68	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$329,742.40	\$507,296.00	65.00%	65%
Construction / Rehabilitation	\$380,472.00	\$507,296.00	75.00%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$61,337.89		\$0.00	\$61,337.89	11.32%
Very Low	\$70,340.00	\$105,000.00	\$134,325.42	\$309,665.42	57.14%
Low	\$116,184.80			\$116,184.80	21.44%
Moderate			\$0.00	\$0.00	.00%
Totals:	\$247,862.69	\$105,000.00	\$134,325.42	\$487,188.11	89.90%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$61,337.89	3	\$0.00	0	\$61,337.89	3
Very Low	\$69,840.00	3	\$500.00	0	\$70,340.00	3
Low	\$112,696.15	5	\$3,488.65		\$116,184.80	5
Moderate					\$0.00	0
Totals:	\$243,874.04	11	\$3,988.65	0	\$247,862.69	11

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Purchase Assistance without Rehab	Palm Coast	1	3	2		6
Purchase Assistance without Rehab	Bunnell	2				2
Owner Occupied Rehabilitation	Palm Coast			3		3
Totals:		3	3	5		11

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Purchase Assistance without Rehab	Palm Coast	1	2	2	1	6
Purchase Assistance without Rehab	Bunnell		1	1		2
Owner Occupied Rehabilitation	Palm Coast			1	2	3
Totals:		1	3	4	3	11

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Purchase Assistance without Rehab	Palm Coast	1	5		6
Purchase Assistance without Rehab	Bunnell		2		2
Owner Occupied Rehabilitation	Palm Coast	2	1		3
Totals:		3	8		11

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Purchase Assistance without Rehab	Palm Coast	2	4					6
Purchase Assistance without Rehab	Bunnell	1		1				2
Owner Occupied Rehabilitation	Palm Coast	2	1					3
Totals:		5	5	1				11

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Homeless	Elderly	Other	Other	Total
Purchase Assistance without Rehab	Palm Coast				1	2	2	5

Purchase Assistance without Rehab	Bunnell							0
Owner Occupied Rehabilitation	Palm Coast				2	1	1	4
Totals:					3	3	3	9

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
2	Purchase Assistance without Rehab	\$99,755.05	4		
3	Owner Occupied Rehabilitation	\$51,606.06	2		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(2) Purchase Assistance without Rehab	Developmental Disabilities	\$49,415.05	2		
(2) Purchase Assistance without Rehab	Receiving Social Security Disability Insurance	\$50,340.00	2		
(3) Owner Occupied Rehabilitation	Developmental Disabilities	\$19,413.06	1		
(3) Owner Occupied Rehabilitation	Receiving Social Security Disability Insurance	\$32,193.00	1		

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**SHIP Annual Report
Flagler County / Palm Coast**

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Report: 2015-2016 Interim-2 (Unsubmitted)

[Form 1](#) [Form 2](#) [Form 3](#) **[Form 4](#)** [Form 5](#) [Review & Submit](#) [References](#)

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Expended Funds

Provide a list of those recipients who have received SHIP expended funds. EACH ANNUAL REPORT must include a list of recipients who have fully received assistance. Provide the list by strategy with names, addresses, zip codes and the SHIP amounts expended for each.

You may type this information (click the symbol below to begin), or import the data from a spreadsheet. When importing, select and copy all rows and columns of data from your spreadsheet. Press the "Import" button and paste this data in the window that appears to its left. Press the "Import Data Now" button to complete the task.

Checking the "Unit Counted" column indicates that this unit has been assisted by two strategies funded by this SHIP distribution. The expenditure for the less amount should have the "unit counted" box check, to avoid double counting the assisted household. Similarly, check the "unit counted" box if the house was also assisted with funds from another fiscal year. In both cases, the expended funds will still be included in the total.

Total Unit Count: 11 Total Expended Amount: **247,862.69**

Strategy	Full Name	Address	City	Zip Code	Funds Expended	Unit counted	
Purchase Assistance without Rehab		1192 Avacado Blvd	Bunnell	32110	25,000.00	<input type="checkbox"/>	
Purchase Assistance without Rehab		1655 Water Oak Rd	Bunnell	32110	19,750.00	<input type="checkbox"/>	
Purchase Assistance without Rehab		136 Lindsay Drive	Palm Coast	32137	25,090.00	<input type="checkbox"/>	
Purchase Assistance without Rehab		89 Pony Express Drive	Palm Coast	32164	10,000.00	<input type="checkbox"/>	
Purchase Assistance without Rehab		16 Ryecroft Lane	Palm Coast	32164	25,250.00	<input type="checkbox"/>	
Purchase Assistance without Rehab		26 Ryder Drive	Palm Coast	32164	16,587.89	<input type="checkbox"/>	
Purchase Assistance without Rehab		89 Bren Mar Lane	Palm Coast	32137	24,415.05	<input type="checkbox"/>	
Owner Occupied Rehabilitation		2 Fairfax Court	Palm Coast	32164	19,413.06	<input type="checkbox"/>	
Owner Occupied Rehabilitation		8 Casper Drive	Palm Coast	32137	32,193.00	<input type="checkbox"/>	
Owner Occupied Rehabilitation		2 Blackberry Place	Palm Coast	32137	30,163.69	<input type="checkbox"/>	
Purchase Assistance without Rehab		13 Uhl Path	Palm Coast	32164	20,000.00	<input type="checkbox"/>	

Summary by Strategy:

Strategy	Amount	Unit Count
PURCHASEASSISTANCEWITHOUTREHAB:	166,092.94	7
OWNEROCCUPIEDREHABILITATION:	81,769.75	4

